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February 21, 2023

VIA EFC

The Honorable Raymond E. Reyes
United States District Court
Eastern District of New York
225 Cadman Plaza East
Chambers N 631
Brooklyn, NY 11201

Re: SEC v. Xia, et al., No. 21-cv-05350-PKC-RER

Dear Judge Reyes:

We write on behalf of Defendants, Richard Xia and Fleet, and Relief Defendant Yue. We previously wrote to the Court in a joint status report on February 6, 2023, requesting a stay of discovery while the SEC's motion for a liquidating receivership is pending. ECF No. 247. Since then, we have reconsidered our position in light of the Court's Docket Order on January 26, 2023, and hereby withdraw our request to stay discovery.

Thank you in advance for Your Honor's kind consideration. We are, as always, available to answer any questions Your Honor may have.

Respectfully yours,


Mark C. Rifkin

cc: All Counsel (via ECF)
Mrs. Xinming Yu (via overnight delivery)